

WILSON LUMBER

ESTABLISHED 1949

Business Credit Application

256-852-7411

256-851-9904

Salesperson _____

**** A current audited financial statement is required with all credit applications ****

Business Name: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Billing Address: _____

City: _____ State: _____ Zip: _____

Phone Number: _____ Fax Number _____

Accounts Payable Contact Name: _____

Accounts Payable Phone Number: _____ Fax Number: _____

Accounts Payable Email Address: _____

Purchasing Contact Name: _____

Purchasing Phone Number: _____ Fax Number: _____

Purchasing Email Address: _____

Web Address: _____

Others authorized to pick up/charge materials (include contact numbers): _____

How Long in Business: _____ Type of Business : _____

Do you use Purchase Orders: _____ **Approximate Credit Limit Desired:** _____

Company Officers or Partners

Name: _____ Title: _____ SSN: _____

Phone: _____ Email Address: _____

Name: _____ Title: _____ SSN: _____

Phone: _____ Email Address: _____

Name: _____ Title: _____ SSN: _____

Phone: _____ Email Address: _____

Banking Information

Name of Financial Institution: _____

Contact: _____ Phone: _____

Trade References

Company Name: _____

Contact: _____ Phone: _____ Fax _____

Company Name: _____

Contact: _____ Phone: _____ Fax _____

Company Name: _____

Contact: _____ Phone: _____ Fax _____

Company Name: _____

Contact: _____ Phone: _____ Fax _____

IMPORTANT!! Please read ALL information on reverse and date and sign application. Your application cannot be processed without signature(s). Your application will not be processed if any changes are made to the terms and conditions on the reverse.

Effective 11/22/2021

Wilson Lumber Company, Inc. Commercial Account Guaranty Agreement

Please read ALL the terms and conditions below before you sign this contract.

1. **Accuracy of application/Guaranty:** In consideration of Wilson Lumber Company, Inc., opening this account, I and/or we certify the truthfulness and veracity of the statement appearing on the Application Agreement, and I and/or we guaranty and bind ourselves to the faithful payment of all monies owing, now or in the future, by me, us, or either of us, or any other person, firm or corporation for our benefit.
2. **Attorney's Fees:** If you are in default and we have to refer your account to an attorney who is not our salaried employee, to sue or take other steps to collect or secure funds owed on this account, you and your guarantors agree to pay reasonable attorney's fees incurred.
3. **Job Site Deliveries:** Purchase and/or deliveries are herewith authorized to be made without signature evidencing receipt upon job site.
4. **Credit Terms:** Purchase of goods will indicate the acceptance of Wilson Lumber Company, Inc.'s credit terms. Wilson Lumber Company, Inc.'s regular billing date is the last day of the month. **Our terms are net 10th, all balances are due and payable in full each month on or before the 10th. Your account will be in default and subject to the accrual of 1.5% interest per month (an annual rate of 18%) if not paid by the 10th. This charge will be assessed to your account on or about the 15th of each month. This account is NOT a revolving charge account. It must be paid in full each month.** If your account should become delinquent, it will be placed on credit hold, without prior notice.
5. **Returned items:** All stock items purchased from us, if returned in original condition within 30 days of purchase, will be credited to your account less a 18% restocking charge. Alabama sales tax will not be refunded, in accordance with Alabama State Tax Law. Special ordered items are NOT returnable and credit will not be issued for these items. Wilson Lumber Company, Inc., is not responsible for items returned to and left on our yard without a sales receipt.
6. **Billing errors:** Any error or question concerning your bill should be reported to us immediately for corrective action. Please contact the Accounts Receivable department at 256-852-7411 or Wilson Lumber Company, Inc. 4818 Meridian Street Huntsville, Al 35811.
7. **Security Interest:** Seller is authorized to investigate applicant(s) credit history, both business and personal, and report to proper persons and Bureaus, buyer's performance of this agreement. In the event of any breach of the terms of this agreement, Wilson Lumber Company, Inc., or its designated representatives may repossess any materials purchased by the undersigned or any entity they represent, it being expressly understood by the undersigned that the debtor and your guarantors grant Wilson Lumber Company, Inc., a security interest in such goods until and unless the account is paid in full, including (without limitation), attorney's fees, interest charges, and expenses of collection and/or litigation.

EXPRESS REPRESENTATION OF FINANCIAL SOLVENCY

Guarantors individually and in their capacity as directors, officers, partners, owners, employees, agents, or otherwise, each expressly warrant and represents to Wilson Lumber Company, Inc., that each has personal knowledge of the present financial position of such entity, that guarantors, individually, and as such entity are each now financially solvent; and that guarantors have no knowledge of any facts which would lead a reasonable person to doubt the financial solvency of either guarantors, individually, and/or of such entity.

It is understood and agreed by guarantors that Wilson Lumber Company, Inc., is relying on guarantors' representation and warranty of such financial solvency of the individual guarantors and of such entity in extending credit to guarantors and such entity.

It is further acknowledged, understood and agreed by guarantors that the representations and warranties of financial solvency herein above given are continuing in nature and that each guarantor(s) must promptly notify Wilson Lumber Company, Inc., in writing, of any material change in financial solvency, or the financial solvency, or the financial insolvency or threatened insolvency, of any guarantor of such entity.

READ THIS CONTRACT THOROUGHLY BEFORE YOU SIGN IT

Credit Applicant's Signature Date: _____

Home Address _____
Date of Birth _____

Printed Name

Co-Applicant's Signature Date: _____

Home Address _____
Date of Birth _____

Printed Name

WILSON LUMBER

ESTABLISHED 1949

4818 Meridian Street Huntsville, Alabama 35811

Tel: 256-852-7411

Fax 256-851-9904

Financial Statement

As of _____, _____

Name		Business Phone	
Residence Address		Home Phone	
City, State, & Zip Code			
Business Name of Applicant/Borrower			
ASSETS (omit cents)		LIABILITIES (omit cents)	
Cash on hand & in banks.....	\$ _____	Accounts Payable	\$ _____
Savings Accounts.....	\$ _____	Notes Payable to Banks & others	\$ _____
IRA or Other Retirement Account.	\$ _____	(Describe in section 2)	
Accounts & Notes Receivable.....	\$ _____	Installment Account (Auto)	
\$ _____		MO. Payments	
Life Insurance-Cash Surrender Value Only \$ _____		Installment Account (other)	\$ _____
\$ _____		Loan on Life Insurance	\$ _____
(Complete section 8)		Mortgage on Real estate	\$ _____
Stocks and Bonds.....	\$ _____	(Describe in Section 4)	
(Describe in Section 3)		Unpaid Taxes	\$ _____
Real estate.....	\$ _____	(Describe in section 6)	
(Describe in section 4)		Other Liabilities	
Automobile- Present Value.....	\$ _____	(Describe in section 7)	
Other Personal Property.....	\$ _____	Total Liabilities	\$ _____
\$ _____		Net Worth	\$ _____
(Describe in section 5)			
Other Assets.....	\$ _____		
(Describe in section 5)			
	Total		Total
Section 1. Source of Income		Contingent Liabilities	
Salary	\$ _____	As Endorser or Co-Maker	\$ _____
Net Investment Income	\$ _____	Legal Claims & Judgments	\$ _____
Real Estate Income	\$ _____	Provision for Federal Income Tax	\$ _____
Other Income (Describe below)*	\$ _____	Other Special Debt	\$ _____
Description of Other Income in Section 1			
*Alimony or child support payments need not be disclosed in "other income" unless it is desired to have such payments counts toward total income.			
Section 2. Notes Payable to Banks and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)			
Name and Address of Note holder(s)	Original Balance	Current Balance	Payment Frequency
			How secured or endorsed

Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of this statement)						
Number of Shares	Name of Securities	Cost	Market Value	Date of Exchange	Total Value	
Section 4. Real Estate Owned List each parcel separately. Use attachment if necessary. (Each attachment must be identified as a part of this statement and signed)						
	Property A		Property B		Property C	
Type of Property						
Address						
Date Purchased						
Original Cost						
Present Market Value						
Name and Address of Mortgage Holder						
Mortgage Account Number						
Mortgage Balance						
Amount of Payment per Month /Year						
Status of Mortgage						
Section 5. Other Personal property and Assets (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment and if delinquent, describe delinquency)						
Section 6. Unpaid Taxes. (Describe in detail, as to type, to whom, payable, when due, amount, and to what property, if any, a tax lien attaches.)						
Section 7. Other Liabilities (Describe in Detail)						
Section 8. Life Insurance Held. (Give Face amount and Cash Surrender value of policies-Name of Insurance Company and Beneficiaries)						
I authorize Wilson Lumber Company to make inquires as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the of the stated date(s). These statements are made for the purpose of a credit line with Wilson Lumber Company.						
Signature		Date:		SSN:		
Signature		Date:		SSN:		

 <small>ESTABLISHED 1949</small>	4818 Meridian Street Huntsville, Al 35811 Telephone 256-852-7411 Fax 256-851-9904	Document #:	WLC-FIN-FRM-001
		Revision:	001
		Effective Date:	6/29/2017
		Created By:	J. Pilman
Authorized Purchaser Form		Approved By:	

Company Name:			
Street:			
City:		State:	
		Zip:	

Purchaser Name	Contact Number	E-Mail Address

Company Owner or Officer
Signature: _____
Date: _____

Wilson Lumber Company Approval
Signature: _____
Date: _____